

CYNGOR SIR POWYS COUNTY COUNCIL

PENSION & INVESTMENT COMMITTEE

24 November 2022

REPORT AUTHOR: Head of Financial Services

SUBJECT: Pension Fund Annual Report 2021/22

REPORT FOR: Decision

- 1.1 In accordance with the Local Government Pension Scheme Regulations 2013, Powys County Council as the Administering Authority of the Powys Pension Fund must prepare a Pension Fund Annual Report for the year beginning the 1 April. The report must be published on or before 1 December.
- 1.2 Governance and Audit Committee are meeting on the morning of 24 November to consider and approve the Pension Fund Accounts. They will take into consideration the Auditor General's ISA260 report, which intends to issue an unqualified opinion. Pending Governance and Audit Committee approval the Auditor General is expected to sign the Accounts before the end of November 2022.
- 1.3 Within the ISA260 report, it states "the information contained in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements and the annual report has been prepared in accordance with the Local Government Pension Regulations 2013".
- 1.4 In addition to the Fund accounts, the Pension Fund Annual Report includes key current statements relating to the scheme, a Chairman's Statement, a Pension Board report alongside additional performance measurement and statistical information.
- 1.5 The draft version of the report was presented to the Committee on 7 Oct 2022.

Recommendation:	Reason for Recommendation:
That Pensions and Investment Committee considers and approves the 2021-22 Pension Fund Annual Report. The Annual Report be published by 1 December 2022.	To ensure compliance with the Statutory Requirements.

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